

About Me

- Born and raised in the Far North, now a Wellingtonian
- I've worked in financial services for the majority of my career and have expanded into the recruitment industry earlier this year.
- I have a range of experience having worked as a financial adviser as well as a business owner and part of the leadership team through some challenging regulatory and legislative periods.

COMPLIANCE

~~GRIEF~~

ACCEPTANCE

DENIAL

BARGAINING

ANGER

DEPRESSION



Case Study 1 – FAA Changes pt 1

- Legislation introduced in March '21 to replace the previous Financial Advisers Act (2008) and establish a new regulatory regime for financial advice.
- Advisers faced specific process challenges in adapting to the new reporting requirements under the code – the behaviour was essentially the same but we had to be meticulous in recording and being able to demonstrate actions taken.
- We designed and implemented a 'best in class' compliance process to roll out to the team.



Case Study 1 – FAA Changes pt 2

- It didn't go to plan.
- The initial process was essentially scrapped and a new one was built in consultation with our adviser base focusing on efficiency and usability while still covering off the 'need to haves' from a compliance perspective.
- A heavily templated advice document that is compiled as an adviser progresses through a transaction, with core parts of the process delegated to support staff where possible, ensures compliance with the new legislation.

Case Study 2 – CCCFA changes

- Amendment to existing legislation introduced in December '21 aimed at providing greater protection for consumers.

Government's CCCFA credit crunch is bad for business

BUSINESS

CCCFA lending rule changes: Sector cautiously optimistic

The CCCFA: How a good law turned bad

Proverb

He aha te mea nui o te ao? He tāngata, He tāngata, He tāngata

What is the most important thing in the world? It is the people, it is the people, it is the people.

Details

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